

INVITATION FOR EXPRESSIONS OF INTEREST SEEKING INVESTMENT IN TERMS OF SECTION 25(h) OF INSOLVENCY AND BANKRUPTCY CODE, 2016

Date of Inviting EOI	31st October, 2017
Last date of Submission of EOI	15 Days from Publication
Reference	Case No: CP NO 113/7/NCLT/AHM/2017
Name and address of Corporate Debtor	SANDHYA PRAKASH LIMITED SANDHYA PRAKASH BHAVAN, 16 – MALVIYA NAGAR, BHOPAL - 462003, MADHYA PRADESH (Herein after referred to as SPL)
Date of Admission	14 th September 2017
Name of Resolution Professional	Devendra Padamchand Jain
Registration no of Resolution Professional	IBBI/IPA-001/IP-P00255/2017-18/10484

1. BACKGROUND:

I CA Devendra Padamchand Jain (Reg. No. IBBI/IPA-001/IP-P00255/2017-18/10484), in the capacity as the Resolution Professional appointed for the entity SPL (on behalf of SPL and its duly constituted Committee of Creditors (COC), proposes to invite Expressions of interest from Prospective Lenders, investors and any other persons under section 25 (h) of Insolvency and Bankruptcy Code, 2016. EOI has been notified on the official website of SPL <http://www.sandhyaprakash.com> & <http://www.auramall.in>

For details relation to operations of SPL kindly visit website <http://www.sandhyaprakash.com> & <http://www.auramall.in>.

For any clarification or additional information, Please contact sandhya.irp@gmail.com

2. SUBMISSION OF EOI:

- A.** Expression of Interest (EOI) is invited in a sealed envelope superscripted as <Expression of Interest for Investment in SPL >, in the format as set out in Annexure 'A' hereto.
- B.** Applicants should meet the Eligibility Criteria and submit the EOI along with the supporting documents set out as Annexure 'B'.
- C.** Applicant shall submit the sealed envelope containing a complete set of the EOI in hard copy along with the Annexures stated above, to the following address by post or deliver in person

CA Devendra Padamchand Jain, Resolution Professional
SANDHYA PRAKASH LIMITED
SANDHYA PRAKASH BHAVAN,
16 – MALVIYA NAGAR, BHOPAL - 462003, MADHYA PRADESH

- D.** A soft copy of EOI along with annexures stated above should be mailed to sandhya.irp@gmail.com.

3. CONDITIONS FOR EOI:

- A.** The last date for submission of EOI is 15 days after its publication. In case the designated day happens to be a holiday; the next working day will be deemed as the last date for submission of EOI.
- B.** All the EOIs received will be reviewed by RP as well as COC and shortlisted bidders will be shared the Information Memorandum, prepared as per provisions of the Code, after signing of Non-Disclosure Agreement.
- C.** Such shortlisted Bidders will be given 15 (fifteen) days' timelines to carry out due-diligence and submit Resolution Plan as per provisions of the Code.

- D. Neither the bidder nor any of the bidder's representatives shall have any claims whatsoever against the Resolution Professional or any member of the COC or any of their directors, officials, agents or employees arising out of or relating to this EOI.
- E. Criteria for Qualification- Financial Proposals of only those interested parties who meet the eligibility criteria (Business and Financial) specified in Annexure - B at <http://www.sandhyaprakash.com> & <http://www.auramall.in> will be considered. EOIs which do not meet the criteria shall be rejected

A handwritten signature in purple ink is written over a circular professional stamp. The stamp contains the following text: "CA DEVENDRA JAIN", "IP Reg. No.", "1881/PA-001/", "IP-P00255/", "2017-18/10#64", and a small star at the bottom.

Devendra Padamchand Jain
Resolution Professional

Date: 31.10.2017
Place: Ahmedabad

“ANNEXURE - A”

FORMAT FOR EXPRESSION OF INTEREST FOR INVESTMENT IN SANDHYA PRAKASH LIMITED

Date: 31.10.2017

To,
CA Devendra Padamchand Jain, Resolution Professional
SANDHYA PRAKASH LIMITED
SANDHYA PRAKASH BHAVAN, 16 – MALVIYA NAGAR,
BHOPAL - 462003, MADHYA PRADESH.

Subject: Expression of Interest (“EOI”) for Investment in SANDHYA PRAKASH LIMITED
 (“SPL”)

Dear Sir/Madam,

In response to your invitation for EOIs in relation to SPL, we hereby submit our EOI.

We have attached necessary information requested in the format for EOI notified on the website of SPL at, <http://www.sandhyaprakash.com> & <http://www.auramall.in>. The information furnished by us in this EOI is true, correct and accurate to the best of our knowledge. Based on this information we understand you would be able to evaluate our preliminary proposal in order to pre-qualify for the above-mentioned proposal.

We however, understand that CA Devendra Padamchand Jain, Resolution Professional reserve their right to decide whether or not to pre-qualify our proposal without disclosing the reason whatsoever and that our EOI in SPL shall be subject to approval of the final resolution plan by the members of COC and the NCLT, in terms of the provisions of the Insolvency and Bankruptcy Code, 2016.

Sincerely yours,
On behalf of the firm/company/organization

Signature: _____

Name of signatory:
Designation:
Company Seal/stamp
Enclosures: (Annexures)

“ANNEXURE - B”

ELIGIBILITY CRITERIA FOR QUALIFICATION

ELIGIBILITY CRITERIA

Financial Proposals of only those proposed investors/bidders who meet the qualifying criteria (business and financial) specified below in this Expression of Interest will be considered. EOIs which do not meet these criteria shall be rejected.

The Proposed Investors' competence and capability is proposed to be established by the following parameters:

A. Business Capacity in related fields

B. Demonstration of ability to infuse funds

The bidder must demonstrate its ability to infuse required funds into SPL and/or SPL as equity capital or promoter long term loans to the satisfaction of the COC by providing requisite supporting documents that showcase availability of funds with the bidder. For the purpose of demonstration of availability of funds, the supporting documents of the bidder and /or its promoter/promoter group and any other group company can be used.

C. Supporting documents to be attached with EOI

- (a) Profile of the Potential Investor / Bidder
- (b) Legal Documents: Copies of Certificate of Registration and Constitutional Documents of the Potential Investor/ Bidder
- (c) For Turnover: Immediately preceding 3 (three) years' audited financial results of the Potential Investor and/or its promoter/promoter group or any other group company as per the qualification criteria
- (d) For Demonstration of funds availability: Relevant statement of funds availability of the Potential Investor and/or promoter/promoter group or any other group company, as per the prescribed qualification criteria.
- (e) A notarized declaration from the bidder in order to demonstrate that the promoter/promoter group or any other group company are part of the same group, in case the interested party is using such entities for meeting the qualification criteria. Please note that the bidder shall provide all relevant documents for its promoter/promoter group or any other group company, if required to meet the qualification criteria.
- (f) Selected bidder will be required to make refundable deposit of an amount as decided by the resolution professional and COC at their sole discretion in a no lien account before due diligence is allowed. The amount shall be refunded in case the resolution plan submitted by bidder is not accepted.